

Buying Working Procedure
Refined Gold

August 29, 2024

We, Octonox Group, are working directly with a buyer and buyer mandate for refined gold. This buyer, located in Dubai, UAE, is highly capable and has a long track record in buying and selling gold. He owns a refinery in Deira and can be validated on multiple levels. This offer is informal and involves only us and the buyer, with no brokers involved.

Product: Gold Bullion/and or Dore

Quantity: 50kg - 2MT/month per seller

Purity:

Origin: Non sanctioned countries

Delivery point: Dubai, United Arab Emirates | CIF Incoterms 2010

Payment Terms: AED cash, wire transfer, and cryptocurrency

Price: Make a discounted offer under LBMA

We are fully transparent and expect the same, we are very easy to work with. There will be no LOI, ICPO, KYC, SCO/FCO signed etc... if the seller is looking for a POF, there must be at least 1kg of gold transacted. The seller can bring any amount of gold as a trial to his refinery.

With this trial, it engages our buyer, and it itself will be a TTM for future deals. Transguard can be organized at the buyers expense for larger quantities. After assay, he will pay on the spot (cash, wire, or crypto) and sign a monthly/yearly contract with an optional performance bond guaranteeing his commitment to buying the sellers gold.

Trade license, refinery name, and location can be revealed. We will connect the buyer mandate and seller mandate/seller and set up a TTM. We are not afraid of being circumvented, and we work fast and easy.

Transaction Procedure

Initial Stage:

- 1)** Buyer mandate and seller mandate/seller schedule online meeting or in person meeting. Buyer mandate and seller discuss final price, trial quantity, monthly shipment quantities, and delivery date(s)
- 2)** Octonox Group upper management will provide to seller/seller mandate:
 - UAE commercial license
 - Refinery name & location
 - Customs code
- 3)** Trial SPA (optional) is created by seller, then signed by buyer. The longterm contract is to be created at this point and to be printed and signed at the refinery.

Trial Stage:

- 1)** The seller arranges transport to ship trial to Dubai International Airport (DXB); the seller covers all shipping fees at his expense (non negotiable). This can be done via cargo or hand carriage
- 2)** The seller provides:
 - Airway bill
 - Invoice for gold
 - Passport copy (for hand carriage)
- 3)** The buyer provides:
 - Gate pass

Transaction Procedure Extended

4) After delivery, the buyer can offer transguard at his expense to transfer the gold to his refinery for large quantities, but it is the sellers choice.

Trial Transaction:

1) Once seller/seller rep arrives at the refinery, they hand over the gold, and the buyer will give 95% of per KG value in AED cash to the seller.

2) After assay report, the buyer pays on the spot either the remaining amount in cash, or takes back the 95% and transfers the full amount wire or crypto.

3) Long-term contract with an optional 2-5% performance bond is signed same day as trial.

Performance Bond:

The Performance Bond (PB) clause is meant to protect the interest of the Seller. The PB is not to be paid to the Seller directly, however, it is to be coordinated with a third party either a bank or an insurance company, this is to be released at the instance of default on the payment of the purchase fee by the Buyer or reversed back to the Buyer in the instances there is no default.

In Case the Buyer Does Not Purchase the Gold:

If the buyer does not purchase the gold, the performance bond of 2-5% will be paid to the seller. And the Seller will have the ability to resell the gold in Dubai to another refinery. The only way to import gold into the UAE is having a consignee (buyer) or seller needs to have a UAE mineral license.